



# The Baroda Rayon Corporation Ltd.

CIN L45100GJ1958PLC000892

P O Fatehnagar, Udhna, Surat 394 220

Tel : 0261-2899555

Email : admin@brcl.in, brcsurat@gmail.com

Website : www.brcl.in

March 08, 2025

To  
BSE Limited  
Department of Corporate Services  
P J Towers,  
Dalal Street,  
Mumbai – 400001

**Sub – Intimation of Debt Settlement Agreement - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref – BSE Scrip Code – 500270**

Dear Sir,

Apropos Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the company has entered into Debt Settlement Agreement to settle outstanding dues with –

Sr. No.	Name of Creditor	Amount outstanding (in INR)
1	Bhavani Syntex Limited	46,49,77,027/-
2	Unipat Rayon Limited	4,45,80,000/-
3	Ramsons Properties Pvt. Ltd.	9,41,35,607/-

Pursuant to the Agreement, the company has agreed to settle the debts with Bhavani Syntex Limited through transfer of ownership of old plant and machinery related to Nylon Plant and Nylon Tyre Cord Plant of the company in lieu of repayment of the outstanding loan amount.

Pursuant to the Agreement, the company has agreed to settle the debts with Unipat Rayon Limited through transfer of ownership of its 2 (Two) Industrial Units (forming part of inventory of the real estate business of the company) which is constructed under its Project name “Surat Textile Bourse Phase I (Part-A)” located at Surat, Gujarat.

Pursuant to the Agreement, the company has agreed to settle the debts with Ramsons Properties Pvt. Ltd. through transfer of ownership of old plant and machinery related to Nylon Plant and Nylon Tyre Cord Plant of the company in lieu of repayment of the outstanding loan amount.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is enclosed as **Annexure-A**.

The aforementioned information shall also be available on the Company's website [www.brcl.in](http://www.brcl.in).

Kindly take the same on your record.

Thanking you,  
**For The Baroda Rayon Corporation Limited**

**Kunjil Desai**  
Company Secretary



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## Annexure-A

S. No.	Particulars	Disclosures
1.	Name(s) of the Parties with whom the agreement is entered	Bhavani Syntex Limited
2.	Purpose of entering into the agreement	Settlement of Debt
3.	Size of the agreement	INR 46,49,77,027/-
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	Transfer of ownership of old plant and machinery related to Nylon Plant and Nylon Tyre Cord Plant of the company in lieu of repayment of the outstanding loan amount.
6.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms' length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	Not Applicable
10.	Any other disclosures related to such agreements, viz. details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of the parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of the amendment and impact thereof reasons of termination and impact thereof	Not Applicable



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S. No.	Particulars	Disclosures
1.	Name(s) of the Parties with whom the agreement is entered	Unipat Rayon Limited
2.	Purpose of entering into the agreement	Settlement of Debt
3.	Size of the agreement	INR 5,51,04,000/-
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	Transfer of ownership of company's 2 (Two) Industrial Units (forming part of inventory of the real estate business of the company) amounting to INR 5,51,04,000/- which is constructed under its Project name "Surat Textile Bourse Phase I (Part-A)" located at Surat, Gujarat against the Debt of INR 4,45,80,000/- owed to Unipat Rayon Limited (creditor of the company). Balance amount to be transferred in 20 monthly PDC's.
6.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms' length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	Not Applicable
10.	Any other disclosures related to such agreements, viz. details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of the parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of the amendment and impact thereof or reasons of termination and impact thereof	Not Applicable



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S. No.	Particulars	Disclosures
1.	Name(s) of the Parties with whom the agreement is entered	Ramsons Properties Pvt. Ltd.
2.	Purpose of entering into the agreement	Settlement of Debt
3.	Size of the agreement	INR 9,41,35,607/-
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	Transfer of ownership of old plant and machinery related to Nylon Plant and Nylon Tyre Cord Plant of the company in lieu of repayment of the outstanding loan amount.
6.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms' length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	Not Applicable
10.	Any other disclosures related to such agreements, viz. details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
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