



The Baroda *Rayon* Corporation Ltd.

CIN L45100GJ1958PLC000892

P O Fatehnagar, Udhna, Surat 394 220

Tel : 0261-2899555

Email : admin@brcl.in, brcsurat@gmail.com

Website : www.brcl.in

10th August, 2023

To
BSE Limited
Department of Corporate Services
P J Towers,
Dalal Street,
Mumbai – 400001

Sub – Intimation of Loan Agreement/MOU - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref – BSE Scrip Code – 500270

Dear Sir,

Apropos Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that the company has entered into loan agreement to avail financial assistance/loan from Nanavati Ventures Limited upto ₹ 4.5 crores (Rupees Four Crores Fifty lakhs only) for business purpose.

Further, the detailed disclosure pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, is enclosed as **Annexure-A**.

The aforementioned information shall also be available on the Company's website www.brcl.in.

Kindly take the same on your record.

Thanking you,
For The Baroda Rayon Corporation Limited

Kunjal Desai
Company Secretary



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Annexure-A

S. No.	Particulars	Disclosures
1.	Name(s) of the Parties with whom the agreement is entered	Loan Agreement/MOU between the Company and Nanavati Ventures Limited.
2.	Purpose of entering into the agreement	Business Purpose Loan / Financial Assistance
3.	Size of the agreement	up to ₹ 4.50 Crores
4.	Shareholding, if any, in the entity with whom the agreement is executed	NIL
5.	Significant terms of the agreement (in brief), special rights like right to appoint directors, first right to share subscription in case of issue of shares, right to restrict change in capital structure etc.	Not Applicable
6.	Whether, the said parties are related to the promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transaction? If yes, whether the same is done at "arms' length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement / sanction letter, details of security provided to the lenders for such loan	a) Loan granted by Nanavati Ventures Limited up to ₹ 4.50 Crores, b) Nature of Loan: Unsecured Loan, c) Total amount outstanding as on date: Nil, d) Date of execution of the loan agreement/MOU: 10/08/2023, e) Details of security: Nil
10.	Any other disclosures related to such agreements, viz. details of the nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of the parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of the amendment and impact thereof reasons of termination and impact thereof	Not Applicable