P O Fatehnagar, Udhna, Surat 394 220

Tel: 0261-2899555

Email: admin@brcl.in, brcsurat@gmail.com

Website: www.brcl.in

21st October, 2023

To Surveillance Department, BSE Limited P J Towers, Dalal Street, Mumbai - 400001.

Sub: Clarification on price movement. Ref – BSE Scrip Code - 500270

Dear Sir/Madam,

This is with reference to your Email bearing Ref. no. L/SURV/ONL/PV/VK/2023-2024 / 3628, dated October 20, 2023, seeking clarification on price movement of the Company's Security at your Exchange, in the recent past.

We wish to inform you that, there is no additional information and/or announcement (including impending announcement), in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which in our opinion may have a bearing on the Price behavior of the Company's Scrip as traded on the exchange.

Further please note that the company's management is in no way connected with any movement in Price of the Company's Scrip.

Therefore, whatever the movement in the Price of the Company's Scrip is purely due to market conditions and absolutely market driven.

Further kindly note that, the Company has been regularly disseminating price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will continue to do so in future as and when any such event or information occurs in the Company.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For The Baroda Rayon Corporation Limited

Kunjal Desai Company Secretary