



The Baroda *Rayon* Corporation Ltd.

CIN L45100GJ1958PLC000892

P O Fatehnagar, Udhna, Surat 394 220

Tel : 0261-2899555

Email : admin@brcl.in, brcsurat@gmail.com

Website : www.brcl.in

28th September, 2024

To
Department of Corporate Services
BSE Limited
P J Towers,
Dalal Street,
Mumbai - 400001.

Sub – Outcome of 64th Annual General Meeting of the Company.

Ref – BSE Scrip code – 500270.

Dear Sir,

Pursuant to provisions of Regulation 30 and Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 please find enclosed herewith proceedings of 64th Annual General Meeting of The Baroda Rayon Corporation Limited held on Saturday, 28th September, 2024 at 09:00 a.m. at Patidar Bhavan, Kadodara, Surat – 394327 (Gujarat).

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For The Baroda Rayon Corporation Limited

Kunjal Desai
Company Secretary

Encl: As above



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SUMMARY OF THE PROCEEDINGS OF 64th ANNUAL GENERAL MEETING

The 64th Annual General Meeting ("AGM") of the Members of The Baroda Rayon Corporation Limited (CIN: L45100GJ1958PLC000892) ("The Company") was held at Patidar Bhavan, Kadodara, Surat – 394327, Gujarat on Saturday, the 28th September, 2024 at 09.00 a.m. and concluded at 09:25 a.m.

Mr. Damodarbhai Patel (DIN: 00056513), Chairman & Managing Director of the Company chaired the meeting.

As the requisite quorum was present, the Chairperson called the meeting in order. Then, the Chairperson introduced the Directors present on the dais and welcomed the members. The Chairperson also welcomed the Representative of Statutory Auditor and also welcomed the Secretarial Auditor.

The Chairperson, with the consent of the members present, took the Notice of the 64th Annual General Meeting and the Directors' Report as read.

The Chairman informed that the Statutory Auditor's Report and Secretarial Auditor's Report for the year ended 31st March, 2024 contained qualifications, observations or comments or remarks which were read at the meeting and explanation was given by the directors.

The Chairperson delivered his speech on the Company's performance and Indian Economy with Textiles Industries and Real Estate Sector. Other Directors also expressed their views on the present performance of the Company.

The Chairperson invited members for their comments /questions on the performance of the Company and the Chairman provided answers/clarifications to various queries raised by the members.

The Chairperson further informed that pursuant to Section 108 of the Companies Act, 2013 readwith Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the remote e-voting facility to its members to cast their vote electronically on all the Resolutions set out in the Notice of the 64th Annual General Meeting from 25th September, 2024 (9.00 a.m.) to 27th September, 2024 (5.00 p.m.). The Company engaged with the services of National Securities Depository Limited (NSDL) to provide remote e-voting facilities. The Company had also arranged for casting of votes by way of Ballot Papers on all the Resolutions given below (Ordinary business) for the members present in person or through authorised representative and who had not cast their vote earlier through remote e-voting on all the resolutions as set out in the Notice of 64th Annual General Meeting for which 30 minutes were provided after the conclusion of the meeting to cast vote through Ballot Paper.

The following items of businesses, as per the Notice of 64th Annual General Meeting dated 28th September, 2024, were placed before the Members for consideration and approval at the meeting:



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ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the company for the year ended 31st March, 2024, together with the Report of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Damodarbhai Patel (DIN: 00056513) as a Director liable to retire by rotation.

SPECIAL BUSINESS:

3. Appointment of Mr. Chimanlal Nagjibhai Patel (DIN-00075944) as an Independent Director.
4. Appointment of Mr. Zaverilal Mavjibhai Ramani (DIN- 10729483) as an Independent Director.
5. Appointment of Mr. Rameshbhai Valjibhai Patel (DIN-02695200) as an Independent Director.

The Chairperson further informed that CS Manish R. Patel, Company Secretary in Practice, Surat has been appointed as a Scrutinizer for the purpose of scrutinizing the remote e-voting process and the poll at the meeting in a fair & transparent manner and to issue a consolidated report thereon.

The Chairperson further informed the members that the voting results along with Scrutinizer's Report (remote e-voting and poll conducted through Ballot papers) shall be disseminated to the BSE Limited and National Securities Depositories Ltd., uploaded on the website of the Company and displayed on the Company's Notice Board.

The Chairperson thanked all the Members and Board members for their active participation and announced the formal closure of the 64th Annual General Meeting of the Company.

For The Baroda Rayon Corporation Limited

Kunjal Desai

Company Secretary & Compliance Officer

ACS-40809