



The Baroda Rayon Corporation Ltd.

CIN L45100GJ1958PLC000892

P O Fatehnagar, Udhna, Surat 394 220

Tel : 0261-2899555

Email : admin@brcl.in

Website : www.brcl.in

August 14, 2026

To

Department of Corporate Services

BSE Limited

P J Towers,

Dalal Street,

Mumbai – 400001

Sub – Outcome of Board Meeting No. 03/2026-27 and Submission of Un-Audited Financial Results for the quarter ended June 30, 2026.

Ref – BSE Scrip Code – 500270

Dear Sir,

Apropos Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that a Meeting of the Board of Directors of the company was held today i.e. Friday, August 14, 2026 commenced at 12:30 p.m. and concluded at 02:10 p.m. in which, inter alia, following business was transacted –

- 1) Considered & approved the Un-Audited Standalone Financial Results for the quarter ended June 30, 2026.
- 2) Took note of the Limited Review Report on the Statement of Un-audited Financial results.

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Un-Audited Standalone Financial Results for the quarter ended June 30, 2026 along with Limited Review Report of the Auditor.

Kindly take the same on your record.

Thanking you,

For The Baroda Rayon Corporation Limited

Kunjal Desai
Company Secretary
ACS: 40809

Encl: a/a



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Statement of Standalone Un-audited Financial Results for the Quarter Ended June 30, 2026

(₹ in lakhs except EPS)

SR. NO.	Particulars	Quarter Ended			Year ended
		30-06-26	31-03-26	30-06-25	31-03-26
		(Unaudited)	(Audited) (Refer Note 3)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	1,798.00	1,371.00	2,236.00	6,177.00
	(b) Other income	90.09	26.80	19.82	157.07
	Total revenue	1,888.09	1,397.80	2,255.82	6,334.07
2	Expenses				
	(a) Cost of materials consumed	2,497.35	2,010.50	1,880.95	6,069.54
	(b) Purchases of stock-in-trade	267.14	318.82	389.47	1,139.81
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,603.56	-1,496.50	-828.71	-3,332.13
	(d) Employee benefits expense	37.50	37.50	22.50	116.39
	(e) Finance cost	5.83	-115.16	49.46	34.43
	(f) Depreciation and amortisation expense	6.74	6.57	6.50	26.30
	(g) Repair & Maintenance	2.84	5.44	-	19.33
	(h) Other Expenditure	26.98	147.12	25.42	230.34
	Total expenses	1,240.82	914.28	1,545.59	4,304.01
3	Profit before exceptional items and tax	647.27	483.52	710.23	2,030.06
4	Exceptional items	1,200.00	-	-	190.56
5	Profit before tax	1,847.27	483.52	710.23	2,220.62
6	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
	(3) Earlier year tax	-	-	-	-
7	Net Profit (Loss) from continuing operations after tax	1,847.27	483.52	710.23	2,220.62
8	Profit (Loss) from discontinued operations	-	-	-	-
9	Tax expense of discontinued operations	-	-	-	-
10	Net Profit (Loss) from discontinued operations	-	-	-	-
11	Net profit (loss) for the period	1,847.27	483.52	710.23	2,220.62
12	Other comprehensive income				
	A) (i) Amount of item that will be not be reclassified to profit & (loss)	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B) (i) Amount of item that will be reclassified to profit & (loss)	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other comprehensive income (Net of taxes)	-	-	-	-
	Total Comprehensive income (XI+XII)	1,847.27	483.52	710.23	2,220.62
13	Paid-up equity share capital (Face Value of Rs. 10/- each)	2,291.14	2,291.14	2,291.14	2,291.14
14	Reserves excluding revaluation reserve as shown in audited balance sheet	-	-	-	37,158.05
15	Earnings Per Share (before exceptional items) of ₹ 10/- each) (not annualised):				
	(a) Basic	2.83	2.11	3.10	8.86
	(b) Diluted	2.83	2.11	3.10	8.86
	Earnings Per Share of ₹10/- each) (not annualised):				
	(a) Basic	8.06	2.11	3.10	9.69
	(b) Diluted	8.06	2.11	3.10	9.69
	See accompanying note to the Financial Results				

cont...



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Segment wise Revenue, Results, Assets & Liabilities (Standalone) for the Quarter ended June 30, 2026

(₹ in lakhs)

Particulars	Quarter Ended			Year ended
	30-06-26	31-03-26	30-06-25	31-03-26
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue (Revenue from Operations)				
Real Estate	1,812.93	1,371.00	2,244.03	6,228.42
Textiles	75.16	26.80	11.79	105.65
Total Revenue	1,888.09	1,397.80	2,255.82	6,334.07
Segment Results				
Real Estate	577.94	341.55	747.89	1,958.84
Textiles	75.16	26.80	11.79	105.65
Segment Results before unallocable finance costs, share in net profit/ (loss) of Associates and Joint ventures, exceptional Items and tax	653.10	368.36	759.69	2,064.49
Less: Finance Cost	5.83	-115.16	49.46	34.43
Less: Taxes	-	-	-	-
Add: Exceptional Item	1,200.00	-	-	190.56
Net Profit (Loss) for the period/ year	1,847.27	483.52	710.23	2,220.62
Segment Assets				
Real Estate	73,979.29	70,890.12	74,351.08	70,890.12
Textiles	2,343.48	2,338.60	2,306.32	2,338.60
Total Assets	76,322.77	73228.72	76657.40	73228.72
Segment Liabilities				
Real Estate	22,012.70	19,837.71	15,591.68	19,837.71
Textiles	13,011.58	13,939.79	23,124.89	13,939.79
Total Liabilities	35,024.28	33777.51	38716.57	33777.51

Notes -

1	The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2026.
2	The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3	The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto third quarter of the relevant financial year.
4	Previous period figures have been regrouped/re-classified wherever necessary.
5	There is no tax liability on the company as company is having unabsorbed depreciation and brought forward business losses.
6	Some of the strategic investors were supposed to introduce funds under rehabilitation scheme sanctioned by Board for Industrial and Financial Reconstruction (BIFR), however the said investors could not introduce funds as per stipulation. Consequently, Company's rehabilitation process delayed and Company has forfeited amount received from strategic investors for Rs. 1200.00 lakhs. These amounts are treated under exceptional items of accompanying standalone financial statements.
7	As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have conducted a limited review of the above results for the quarter ended June 30, 2026.
8	The reportable segments (for 30.06.2026 presented) are as follows: a) Real estate: This segment comprises of sale of Plot (Land) and Industrial Units. b) Textile: Since August 2008 entire operational activities in this segment is stand still. Company is in search of new avenues to restart the operational activities in this segment. However, the revenue figures under textile segment represents textile related other income.

For and on behalf of
The Baroda Rayon Corporation LimitedDamodarbhaj Patel
Chairman & Managing Director
DIN - 00056513Place: Surat
Date: 14.08.2026

H. B. KANSARIWALA B. Com., F.C.A.

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A. H. CHEVLI B. Com., F.C.A.

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J. A. CHEVLI B. Com., F.C.A., D.I.S.A.(I.C.A.I.)

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D.H. KANSARIWALA B. Com., A.C.A.



KANSARIWALA & CHEVLI
CHARTERED ACCOUNTANTS

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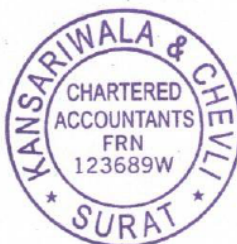
Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

To

The Board of Directors of

The Baroda Rayon Corporation Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the statement") of **The Baroda Rayon Corporation limited** ("the Company") for the Quarter ended 30th June, 2026 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" "(Ind AS 34)", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, to Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Some of the strategic investors were supposed to introduce funds under rehabilitation scheme sanctioned by Board for Industrial and Financial Reconstruction (BIFR), however the said investors could not introduce funds as per stipulation. Consequently, Company's rehabilitation process delayed and Company has forfeited amount received from strategic investors for ` 1200.00 lakhs. These amounts are treated under exceptional item of accompanying standalone financial statements. (refer note 6) of financial statement.*



5. Based on our limited review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with Indian Accounting Standard and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of the above matter.

FOR KANSARIWALA & CHEVLI
Chartered Accountants
(FRNo. 123689W)



A. H. CHEVLI
Mem. No. 038259
UDIN:26038259CWWTJC3253

Place: Surat
Date: 14.08.2026

